

APPLICATION FOR COMMERCIAL PROPERTY TAX ABATEMENT

with
THE COUNTY OF WHARTON, TEXAS

I (We), hereinafter referred to as “APPLICANT”, on behalf of the identified entity, submit to the County of Wharton, hereinafter referred to as “COUNTY”, this application for approval of a tax abatement agreement under the provisions of the County of Wharton’s Tax Abatement Policy.

As part of this application, APPLICANT represents to the COUNTY the following:

- A. APPLICANT has received a copy of County of Wharton Tax Abatement Policy, as finally passed and approved by the COUNTY on 9th day of December, 2019, and has read the provisions thereof. APPLICANT acknowledges to COUNTY that in making this application APPLICANT understands the terms and provisions thereof, and all questions relating to any needed interpretation thereof have been answered by authorized representatives of the COUNTY prior to the submission of this application.
- B. APPLICANT has secured such legal, accounting, and/or other advice that may be necessary for APPLICANT to determine the desirability of making this application and/or accurately and correctly answering any questions as hereinafter set out. APPLICANT acknowledges that it has completely relied on the advice and counsel of experts and/or appropriate persons retained, employed, or compensated by APPLICANT, and that it has not relied upon, nor is APPLICANT now attempting to rely upon the advice and counsel of the COUNTY, its servants, agents, employees, and/or elected or appointed officers.
- C. By signing this document, “Application for Tax Abatement”, either in an individual capacity or representative capacity, APPLICANT acknowledges and verifies that all of the facts, information, and allegations as herein set out are true, correct, and accurate, and that the COUNTY may rely thereon as if the same had been signed by APPLICANT or Applicant’s agent before a Notary Public or other authorized officer permitted by law to administer oaths and to take acknowledgments. APPLICANT further acknowledges and understands that any materially false statements of fact may be considered a violation of the criminal laws of the State of Texas.
- D. If APPLICANT is a corporate entity, APPLICANT swears and affirms that all applicable franchise taxes or other taxes paid for the privilege of conducting business have been fully paid and that the APPLICANT if fully authorized to transact business in the State of Texas, and in the state of incorporation if different from the State of Texas. In addition, APPLICANT, whether a corporate entity, partnership, or other legal type business entity, or an individual, acknowledges and verifies that it is current on all current tax obligations, assessments, or other governmental levies and assessments, and that the same have been paid when due and payable, and that no delinquencies exist at this time.

APPLICATION INFORMATION

- 1. The present and / or proposed name of the business entity seeking tax abatement.**
(Please provide documentation indicating the full name, as it appears either on the corporate charter, partnership agreement, assumed name certificate, or other documents which establish the legal name under which business is conducted).

Business Entity Name _____

- 2. BUSINESS LOCATIONS:**

Location in the County of Wharton for which tax abatement is being requested.

Street Address _____

Other locations within or outside the County of Wharton for the above named company

Street Address _____

County _____

Street Address _____

County _____

Other companies and locations owned and / or operated by the APPLICANT

Company Name _____

Street Address _____

County _____

Company Name _____

Street Address _____

County _____

- 3. Please attach a separate document providing a legal description of the property upon which the contemplated improvements will be located.**
- 4. Please attach a vicinity map locating the property within the County of Wharton.**
- 5. Number of year's company seeking tax abatement has been in operation ____.**
- 6. Person or persons who may be contacted for additional information relative to this application:**

Company Name _____

Address _____

Phone No. _____

Company Name _____

Address _____

Phone No. _____

7. PROPOSED IMPROVEMENTS

DESCRIPTION	ESTIMATED VALUE	START DATE	COMPLETION DATE	PRODUCTIVE LIFE
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A. Building Improvements

B. Major Utility Improvements

- a. Electrical
 - b. Plumbing
 - c. Fiber Optics
 - d. Pumps
 - e. Other
-

C. Other Building Improvements

- a.
 - b.
 - c.
 - d.
 - e.
-

D. Equipment for

- a. Production
 - b. Office
 - c. Tooling
 - d. Systems
 - e. Other
-

E. Other Equipment

1. *Please be as detailed as possible in the description of improvements and provide any available support documentation for estimates of improvement values.*
2. *Please attach a letter requesting the abatement.*
3. *Extra space below may be utilized if necessary.*

8. PROJECT FINANCING:

Please describe in detail project financing, including owner equity, amount of debt, terms of debt service, name of issuer of debt, etc.

Has financing been secured?

Yes _____ *(Please attach documentation)*

No _____

Pending _____ With Whom? _____

9. What is the value of existing improvements? *(Please attach most recent Central Appraisal District valuation statement)*

Real property value (Land & buildings) \$ _____

Personal property value (Equipment, inventories, etc.) \$ _____

10. Amount of current annual sales tax (if applicable) generated within the County of Wharton?

(Please attach three most current State Comptroller Sales Tax Reports)

\$ _____

11. Estimated amount (if any) of additional annual sales tax to be generated within the County of Wharton as a result of contemplated improvements?

\$ _____

12. Current taxable value (if any) of inventory within the County of Wharton? *(Please attach Central Appraisal District valuation statement)*

\$ _____

13. Estimated amount of additional taxable inventory within the County of Wharton to be created as a result of contemplated improvements?

\$ _____

14. EMPLOYMENT:

Number of current employees _____

Amount of current annual payroll \$ _____

Will the proposed improvements involve a reduction in number of current employees?

Yes _____ *(How many?)* _____

No _____

Number of new jobs to be created as a result of proposed improvements _____

Please categorize new jobs by number, type, and pay _____

Total amount of new annual payroll

\$ _____

15. FINANCIAL INFORMATION:

- A. Please provide a Complete Financial Statement (for *APPLICANT COMPANY*, or other owned or previously owned companies if *APPLICANT COMPANY* is a new venture) including the following:
 - 1. Balance sheet
 - 2. Statement of profit & loss
 - 3. Statement of cash flows

- B. Please provide most recent 2 year tax returns of *APPLICANT COMPANY* (if currently in operation) or for owner/owners if company is a new venture.

- C. Please provide *APPLICANT'S* 3 most recent bank statements

16. WATER INFORMATION

Please provide a statement detailing 1) The current water usage, 2) The anticipated water usage as a result of this improvement; and 3) the anticipated water quality impact upon completion.

17. STATE PERMITTING CODE

Does applicant agree to comply with the State of Texas plumbing code?
_____ Yes _____ No

VERIFICATION

I (We), the undersigned APPLICANT (S), certify that all requirements of the County of Wharton's Resolution Tax Abatement Policy have been met in relation to the application filed herein, and further acknowledge that no rights or privileges may be relied on as a part of any application. In addition, it is acknowledged that the County may or may not grant tax abatement upon application or request hereunder purely as a matter of discretion, and that there is no legal right to rely on any previous actions taken in same or similar applications, or previous actions taken on other applications concerning the same or similar property.

Signed and submitted to the County of Wharton on this, the _____ day of _____ 20__.

Name of Entity Making Application

Applicant

Applicant

DOCUMENTATION CHECKLIST

As a part of this “Application for Tax Abatement”, the following documentation is being provided:

- ___ Establishment of business entity name
- ___ Legal description of subject property
- ___ Vicinity map of subject property
- ___ Estimates of proposed improvement values
- ___ Documentation of approved financing
- ___ Central Appraisal District valuation statement of existing improvements
- ___ Three most current State Comptroller sales tax reports
- ___ Central Appraisal District valuation statement of inventories
- Complete Financial Statement
 - ___ Balance sheet
 - ___ Statement of profit and loss
 - ___ Statement cash flows
- ___ Two most recent annual tax returns
- ___ Three most recent bank statements
- ___ Letter requesting the abatement
- ___ Statement of water usage